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EAST TENNESSEE STATE UNIVERSITY

QUILLEN COLLEGE of MEDICINE

REVISED ANALYSIS TABLES 2023-2024

TENNESSEE BOARD OF REGENTS EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF MEDICINE 2023-24 OCTOBER BUDGET ANALYSIS

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UNRESTRICTED E&G LONGEVITY REPORTING FORM EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF MEDICINE OCTOBER BUDGET 2023-24

	ACTUAL				OCTOBER
		2022-23			2023-24
		_			_
Total Unrestricted E&G longevity	\$	392,711.05		\$	437,510.00

TSSBA Debt Service Coverage EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF MEDICINE Revised Budget 2023-24

	 FY 2021-22	 FY 2022-23	Revised Budget		
Debt Service Amount	\$ 147,267.00	\$ 149,701.06	\$	150,000.00	
Unrestricted Revenues	\$ 67,535,014.00	\$ 70,464,840.00	\$	76,629,800.00	
Debt Service Coverage	458.5889167	470.7036811		510.8653333	

- 1) The prior fiscal years' unrestricted revenue amounts may be obtained from Schedule 2 Schedule of Current Fund Revenues of the financial statements total of unrestricted column only. Amount will include auxiliary revenues.
- 2) The prior fiscal years' debt service amounts may be obtained from the Schedule of Changes in Fund Balances Retirement of Indebtedness Fund. The amount will equal the total of the principal and interest columns for TSSBA projects only.
- 3) The budget amounts should agree to amounts on Summary Form VI (unrestricted revenues) and Analysis Form 13.C - Retirement of Indebtedness Funds, adjusted to include any disclosed project the institution intends to bring to TSSBA for financing within the budgeted fiscal year. Adjustments will include both any revenues (fees) related to the project as well as projected annual financing charges disclosed on the project pro forma financing statement and must agree to those disclosed on Analysis Form 12a.
- 4) The Debt Service Coverage must be at least 2.0 to meet the required required metric.

TSSBA Debt Service Coverage - Disclosed Projects Adjustment EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF MEDICINE Revised Budget 2023-24

Total Project Amt. Financed Est. Annual Est. Annual
Project Name Budget by TSSBA Debt Service Related Fee Rev

Revised Budget: N/A

TSSBA Debt Service Coverage - Required Representations EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF MEDICINE Revised Budget 2023-24

TBR Policy 4:01:00:05, *Consideration of University Budgets*, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required Representations .

- 1. To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following:
 - a. The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority;
 - b. All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained;
 - c. Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law;
 - d. The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project;
 - e. The Institution will complete each Project free and clear of all liens and encumbrances;
 - f. The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project;
 - g. The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy:
 - h. The Institution will comply with all laws, rules and regulations governing the Institution and each Project;
 - i. The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection;
 - j. The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and
 - k. The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States, Government Accountability Office.

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ANALYSIS OF UNEXPENDED PLANT FUND EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF MEDICINE OCTOBER BUDGET 2023-24

				CH/	ANGES TO UNEXP	ENDED FUND BALANG	CES		
	UNEXPENDED			FUND BALANCE ADDITIONS FUND BALANCE DEDUCTIONS					
	BALANCE 6-30-23	STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT	*OTHER	EXPENDITURES	*OTHER
AND PURCHASES Local Funds:									
Local i ulius.	(List projects)								
State Appropriation									
	(List projects)								
TSSBA:	(List projects)								
W CONSTRUCTION									
Local Funds:	(List projects)								
State Appropriation	ons: (List projects)								
	(List projects)								
TSSBA:	(List projects)								
JOR RENOVATIONS									
Local Funds:	Building 2 Reno ^o 18,194	-	-	-	-	-	-	10,000	-
State Appropriation	ons:								
	COM HVAC Upgrade	-	-	-	-	-	-		-
TSSBA:	(List projects)								
PECIAL PROJECTS									
Local Funds:	Student Fee-Facilities Improvement	-	-	37,200	#	-	-		-
State Appropriation									
	(List projects)								
TSSBA:	(List projects)								
otal	18,194			37,200				10,000	

ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF MEDICINE OCTOBER BUDGET 2023-24

			ADDI	TIONS		PROJECT			
ACCOUNT NAME	BALANCE June 30, 2023	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	BALANCE June 30, 2024
COM Equipment	36,318,873	-	150,000	-	-	800,000	-	6,277,710	29,391,163
Total	36,318,873	-	150,000	-	-	800,000	_	6,277,710	29,391,163

¹ Transfer to Unrestricted E&G

ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF MEDICINE OCTOBER BUDGET 2023-24

	PROJECT ADDITIONS							DEDUCTIONS				
	BALANCE	CURRENT FUND	INVESTMENT		OTHER	•				OTHER	BALANCE	
ACCOUNT NAME	June 30, 2023	TRANSFERS	INCOME	REALLOCATION	(FOOTNOTE)	_	PRINCIPAL	INTEREST	REALLOCATION	(FOOTNOTE)	June 30, 2024	
VA 6 Forensics (329)	-	-	-	-	77,050	1	63,950	12,490	-	610	-	
COM Student Center (340)	679,156	88,000	-	-	-		51,780	22,390	-	50	692,936	
Total	679,156	# 88,000	-	-	77,050	1	115,730	34,880	-	660	692,936	

¹ Transfer from Restricted

² Administrative Charges