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EAST TENNESSEE STATE
UNIVERSITY

QUILLEN COLLEGE of MEDICINE

REVISED
ANALYSIS TABLES
2023-2024

**TENNESSEE BOARD OF REGENTS
EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF MEDICINE
2023-24 OCTOBER BUDGET ANALYSIS**

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**UNRESTRICTED E&G LONGEVITY REPORTING FORM
EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF MEDICINE
OCTOBER BUDGET 2023-24**

	<u>ACTUAL 2022-23</u>	<u>OCTOBER 2023-24</u>
Total Unrestricted E&G longevity	<u>\$ 392,711.05</u>	<u>\$ 437,510.00</u>

TSSBA Debt Service Coverage
EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF MEDICINE
Revised Budget 2023-24

	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>Revised Budget</u>
Debt Service Amount	\$ 147,267.00	\$ 149,701.06	\$ 150,000.00
Unrestricted Revenues	\$ 67,535,014.00	\$ 70,464,840.00	\$ 76,629,800.00
Debt Service Coverage	458.5889167	470.7036811	510.8653333

- 1) The prior fiscal years' unrestricted revenue amounts may be obtained from Schedule 2 - Schedule of Current Fund Revenues of the financial statements - total of unrestricted column only. Amount will include auxiliary revenues.
- 2) The prior fiscal years' debt service amounts may be obtained from the Schedule of Changes in Fund Balances - Retirement of Indebtedness Fund. The amount will equal the total of the principal and interest columns for TSSBA projects only.
- 3) The budget amounts should agree to amounts on Summary Form VI (unrestricted revenues) and Analysis Form 13.C - Retirement of Indebtedness Funds, adjusted to include any disclosed project the institution intends to bring to TSSBA for financing within the budgeted fiscal year. Adjustments will include both any revenues (fees) related to the project as well as projected annual financing charges disclosed on the project pro forma financing statement and must agree to those disclosed on Analysis Form 12a.
- 4) The Debt Service Coverage must be at least 2.0 to meet the required required metric.

**TSSBA Debt Service Coverage - Disclosed Projects Adjustment
EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF MEDICINE
Revised Budget 2023-24**

<u>Project Name</u>	<u>Total Project Budget</u>	<u>Amt. Financed by TSSBA</u>	<u>Est. Annual Debt Service</u>	<u>Est. Annual Related Fee Rev</u>
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Revised Budget: N/A

**ANALYSIS OF UNEXPENDED PLANT FUND
EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF MEDICINE
OCTOBER BUDGET 2023-24**

	UNEXPENDED BALANCE 6-30-23	CHANGES TO UNEXPENDED FUND BALANCES								ESTIMATED PROJECT BALANCE 6-30-24
		FUND BALANCE ADDITIONS					FUND BALANCE DEDUCTIONS			
		STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER	EXPENDITURES	*OTHER	
LAND PURCHASES										
Local Funds:										
(List projects)										
State Appropriations:										
(List projects)										
TSSBA:										
(List projects)										
NEW CONSTRUCTION										
Local Funds:										
(List projects)										
State Appropriations:										
(List projects)										
TSSBA:										
(List projects)										
MAJOR RENOVATIONS										
Local Funds:										
Building 2 Reno	18,194	-	-	-	-	-	-	10,000	-	8,194
State Appropriations:										
COM HVAC Upgrade		-	-	-	-	-	-		-	-
TSSBA:										
(List projects)										
SPECIAL PROJECTS										
Local Funds:										
Student Fee-Facilities Improvement		-	-	37,200	#	-	-		-	37,200
State Appropriations:										
(List projects)										
TSSBA:										
(List projects)										
Total	<u>18,194</u>	<u>-</u>	<u>-</u>	<u>37,200</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>8,194</u>

**ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS
EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF MEDICINE
OCTOBER BUDGET 2023-24**

<u>ACCOUNT NAME</u>	<u>BALANCE June 30, 2023</u>	<u>ADDITIONS</u>				<u>DEDUCTIONS</u>			<u>PROJECT BALANCE June 30, 2024</u>
		<u>CURRENT FUND TRANSFERS</u>	<u>INVESTMENT INCOME</u>	<u>REALLOCATION</u>	<u>OTHER (FOOTNOTE)</u>	<u>EXPENDITURES</u>	<u>REALLOCATION</u>	<u>OTHER (FOOTNOTE)</u>	
COM Equipment	36,318,873	-	150,000	-	-	800,000	-	6,277,710	29,391,163
Total	36,318,873	-	150,000	-	-	800,000	-	6,277,710	29,391,163

¹ Transfer to Unrestricted E&G

**ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS
EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF MEDICINE
OCTOBER BUDGET 2023-24**

ACCOUNT NAME	PROJECT	ADDITIONS					DEDUCTIONS				PROJECT
	BALANCE June 30, 2023	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	PRINCIPAL	INTEREST	REALLOCATION	OTHER (FOOTNOTE)	BALANCE June 30, 2024	
VA 6 Forensics (329)	-	-	-	-	77,050	63,950	12,490	-	610	-	
COM Student Center (340)	679,156	88,000	-	-	-	51,780	22,390	-	50	692,936	
Total	679,156	88,000	-	-	77,050	115,730	34,880	-	660	692,936	

¹ Transfer from Restricted

² Administrative Charges