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2017

### 2017-2018 - Quillen College of Medicine Analysis Tables (October)

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# EAST TENNESSEE STATE UNIVERSITY

QUILLEN COLLEGE of MEDICINE

REVISED ANALYSIS TABLES 2017-2018

# TENNESSEE BOARD OF REGENTS EAST TENNESSEE STATE UNIVERSITY - MEDICINE 2017-18 OCTOBER BUDGET ANALYSIS

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## UNRESTRICTED E&G LONGEVITY REPORTING FORM EAST TENNESSEE STATE UNIVERSITY - MEDICINE OCTOBER BUDGET 2017-18

	ACTUAL 2016-17	OCTOBER 2017-18
Total Unrestricted E&G longevity	\$ 367,747.00	\$ 471,910.00

### TSSBA Debt Service Coverage EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF MEDICINE Revised Budget 2017-18

	 FY 2015-16	 FY 2016-17	Revised Budget		
Debt Service Amount	\$ 155,749.37	\$ 155,867.70	\$	166,050.00	
Unrestricted Revenues	\$ 53,138,500.88	\$ 55,363,686.42	\$	58,856,500.00	
Debt Service Coverage	341.1795558	355.1966599		354.4504667	

- 1) The prior fiscal years' unrestricted revenue amounts may be obtained from Schedule 2 Schedule of Current Fund Revenues of the financial statements total of unrestricted column only. Amount will include auxiliary revenues.
- 2) The prior fiscal years' debt service amounts may be obtained from the Schedule of Changes in Fund Balances -Retirement of Indebtedness Fund. The amount will equal the total of the principal and interest columns for TSSBA projects only.
- 3) The budget amounts should agree to amounts on Summary Form VI (unrestricted revenues) and Analysis Form 13.C - Retirement of Indebtedness Funds, adjusted to include any disclosed project the institution intends to bring to TSSBA for financing within the budgeted fiscal year. Adjustments will include both any revenues (fees) related to the project as well as projected annual financing charges disclosed on the project pro forma financing statement and must agree to those disclosed on Analysis Form 12a.
- 4) The Debt Service Coverage must be at least 2.0 to meet the required metric.

### TSSBA Debt Service Coverage - Disclosed Projects Adjustment EAST TENNESSEE STATE UNIVERSITY - MEDICINE Revised Budget 2017-18

	Project Name	Total Project Budget	Amt. Financed by TSSBA	Est. Annual  Debt Service	Est. Annual Related Fee Rev
Revised E	Budget:				
None					

Note: Please list all disclosed projects which are intended to be brought forth during the current budget fiscal year All columns must be completed for all projects. The annual debt service and the annual related fee revenue must be included on Analysis Form 12.

### TSSBA Debt Service Coverage - Required Representations EAST TENNESSEE STATE UNIVERSITY - MEDICINE Revised Budget 2017-18

TBR Policy 4:01:00:05, Consideration of University Budgets, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required	l Representation	S.
1.	To ensure comp	lia

rired Representations.	
To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects	
financed in whole or part by the Authority and submit a certification asserting the following:	
a. The Institution has full power and authority to undertake or use each Project and to comply with all requirements of	
the Agreement entered into between the Board and the Authority;	
b. All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each	
Project have been or will be obtained;	
c. Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project	
shall be conducted pursuant to State law;	
d. The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with	
other funds available to the Institution if Authority funds are not sufficient to complete the Project;	
e. The Institution will complete each Project free and clear of all liens and encumbrances;	
f. The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the	
Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project;	
g. The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in	
good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in	
accordance with State policy;	
h. The Institution will comply with all laws, rules and regulations governing the Institution and each Project;	
i. The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose	
of inspection;	
j. The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax	
covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in	
the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the	
Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first	
known to or considered by the Institution; and	
k. The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external	
or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as	
defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in	
the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United	
States, Government Accountability Office.	

Please indicate compliance by adding a check or initials after each item above in the space designated.

#### ANALYSIS OF UNEXPENDED PLANT FUND EAST TENNESSEE STATE UNIVERSITY - MEDICINE OCTOBER BUDGET 2017-18

				CHANG	GES TO UNEXPENDED FUND BALANCES					ESTIMATED
	UNEXPENDED			FUND BALANCE				FUND BALANCE (	DEDUCTIONS	PROJECT BALANCE
	BALANCE	STATE		CURRENT FUND	*OTHER	INVESTMENT				
	6-30-17	APPROPRIATION	TSSBA	TRANSFERS	TRANSFERS	INCOME	*OTHER	EXPENDITURES	*OTHER	6-30-18
LAND PURCHASES										
Local Funds:		'								
NONE	-	-	-	-	-	-	-	•	•	•
State Appropriations:										
NONE										
TSSBA:										
NONE										
NEW CONSTRUCTION										
Local Funds:										
NONE										
014.4										
State Appropriations:										
NONE	-	-	-	•	-	-	-	-	-	-
TSSBA:				•						
NONE	_	=	_	_	2	_	-		-	-
MAJOR RENOVATIONS			,							
Local Funds:										
Building 60 Simulation Tech Lab	5,080,536	-	-	-	-	-	-	4,500,000	-	580,536
Pediatrics Renovation	28,960	-	-	-	-	-	1,000,000	840,000	-	188,960
State Appropriations:										
Building HVAC System Upgrades	-	3,200,000	*	**	-	-	-	190,000	-	3,010,000
TSSBA:										
NONE										_
HONE	•	-	-	•	-	_	_	_	_	_
SPECIAL PROJECTS										
Local Funds:										
Student Fee-Facilities Improvement	-	-	-	22,000	-	-	-	-	-	22,000
State Appropriations:										
COM Sprinkler Update	78,455	-	-	•	-	-	-	78,455	-	-
TSSBA:										
NONE										
TOTAL IMEYDENDED DI ANT SUNDO	5,187,951	3,200,000		22,000			1,000,000	5,608,455		3 801 406
TOTAL UNEXPENDED PLANT FUNDS	5,167,951	3,200,000	<del></del>	22,000	<u></u>	_	1,000,000	5,608,455		3,801,496

<sup>&</sup>lt;sup>1</sup> MEAC grant

## ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS EAST TENNESSEE STATE UNIVERSITY - MEDICINE OCTOBER BUDGET 2017-18

			ADDI	TIONS			PROJECT		
ACCOUNT NAME	BALANCE JUNE 30, 2017	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	BALANCE JUNE 30, 2018
COM Equipment	19,534,208	-	80,000	-	-	200,000	-	5,259,200 <sup>#</sup>	14,155,008
TOTAL R & R	19,534,208	-	80,000	-		200,000		5,259,200	14,155,008

<sup>1</sup> Transfer to Unrestricted E&G

### ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS EAST TENNESSEE STATE UNIVERSITY - MEDICINE OCTOBER BUDGET 2017-18

	PROJECT		ADDI	TIONS				PROJECT			
ACCOUNT NAME	BALANCE JUNE 30, 2017	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)		PRINCIPAL	INTEREST	REALLOCATION	OTHER (FOOTNOTE)	BALANCE JUNE 30, 2018
VA 6 Forensics (329)	-	w	160	-	81,650	1	49,180	32,530	-	100	-
COM Student Center (340)	521,018	140,600	-	-	-		50,560	33,780		1,730	<sup>#</sup> 575,548
TOTAL RETIREMENT	521,018	140,600	160	0	81,650	-	99,740	66,310	0	1,830	575,548

¹ Transfer from Restricted

<sup>&</sup>lt;sup>2</sup> Administrative Charges