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2017

2017-2018 - Quillen College of Medicine Analysis Tables (October)

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Budget and Financial Planning, East Tennessee State University, "2017-2018 - Quillen College of Medicine Analysis Tables (October)" (2017). *College of Medicine Operating Budgets and Analysis*. 17.
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EAST TENNESSEE STATE
UNIVERSITY

QUILLEN COLLEGE of MEDICINE

REVISED
ANALYSIS TABLES
2017-2018

**TENNESSEE BOARD OF REGENTS
EAST TENNESSEE STATE UNIVERSITY - MEDICINE
2017-18 OCTOBER BUDGET ANALYSIS**

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**UNRESTRICTED E&G LONGEVITY REPORTING FORM
EAST TENNESSEE STATE UNIVERSITY - MEDICINE
OCTOBER BUDGET 2017-18**

	<u>ACTUAL 2016-17</u>	<u>OCTOBER 2017-18</u>
Total Unrestricted E&G longevity	<u>\$ 367,747.00</u>	<u>\$ 471,910.00</u>

TSSBA Debt Service Coverage
 EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF MEDICINE
 Revised Budget 2017-18

	<u>FY 2015-16</u>	<u>FY 2016-17</u>	<u>Revised Budget</u>
Debt Service Amount	\$ 155,749.37	\$ 155,867.70	\$ 166,050.00
Unrestricted Revenues	\$ 53,138,500.88	\$ 55,363,686.42	\$ 58,856,500.00
Debt Service Coverage	341.1795558	355.1966599	354.4504667

- 1) The prior fiscal years' unrestricted revenue amounts may be obtained from Schedule 2 - Schedule of Current Fund Revenues of the financial statements - total of unrestricted column only. Amount will include auxiliary revenues.
- 2) The prior fiscal years' debt service amounts may be obtained from the Schedule of Changes in Fund Balances - Retirement of Indebtedness Fund. The amount will equal the total of the principal and interest columns for TSSBA projects only.
- 3) The budget amounts should agree to amounts on Summary Form VI (unrestricted revenues) and Analysis Form 13.C - Retirement of Indebtedness Funds, adjusted to include any disclosed project the institution intends to bring to TSSBA for financing within the budgeted fiscal year. Adjustments will include both any revenues (fees) related to the project as well as projected annual financing charges disclosed on the project pro forma financing statement and must agree to those disclosed on Analysis Form 12a.
- 4) The Debt Service Coverage must be at least 2.0 to meet the required metric.

TSSBA Debt Service Coverage - Disclosed Projects Adjustment
EAST TENNESSEE STATE UNIVERSITY - MEDICINE
Revised Budget 2017-18

<u>Project Name</u>	<u>Total Project Budget</u>	<u>Amt. Financed by TSSBA</u>	<u>Est. Annual Debt Service</u>	<u>Est. Annual Related Fee Rev</u>
Revised Budget:				
None				

Note: Please list all disclosed projects which are intended to be brought forth during the current budget fiscal year. All columns must be completed for all projects. The annual debt service and the annual related fee revenue must be included on Analysis Form 12.

**ANALYSIS OF UNEXPENDED PLANT FUND
EAST TENNESSEE STATE UNIVERSITY - MEDICINE
OCTOBER BUDGET 2017-18**

UNEXPENDED BALANCE 6-30-17	CHANGES TO UNEXPENDED FUND BALANCES								ESTIMATED PROJECT BALANCE 6-30-18
	FUND BALANCE ADDITIONS						FUND BALANCE DEDUCTIONS		
	STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER	EXPENDITURES	*OTHER	
LAND PURCHASES									
Local Funds:									
NONE	-	-	-	-	-	-	-	-	-
State Appropriations:									
NONE	-	-	-	-	-	-	-	-	-
TSSBA:									
NONE	-	-	-	-	-	-	-	-	-
NEW CONSTRUCTION									
Local Funds:									
NONE	-	-	-	-	-	-	-	-	-
State Appropriations:									
NONE	-	-	-	-	-	-	-	-	-
TSSBA:									
NONE	-	-	-	-	-	-	-	-	-
MAJOR RENOVATIONS									
Local Funds:									
Building 60 Simulation Tech Lab	5,080,536	-	-	-	-	-	4,500,000	-	580,536
Pediatrics Renovation	28,960	-	-	-	-	1,000,000 ¹	840,000	-	188,960
State Appropriations:									
Building HVAC System Upgrades	-	3,200,000	-	-	-	-	180,000	-	3,010,000
TSSBA:									
NONE	-	-	-	-	-	-	-	-	-
SPECIAL PROJECTS									
Local Funds:									
Student Fee-Facilities Improvement	-	-	22,000	-	-	-	-	-	22,000
State Appropriations:									
COM Sprinkler Update	78,455	-	-	-	-	-	78,455	-	-
TSSBA:									
NONE	-	-	-	-	-	-	-	-	-
TOTAL UNEXPENDED PLANT FUNDS	5,187,951	3,200,000	22,000	-	-	1,000,000	5,608,455	-	3,801,496

¹ MEAC grant

**ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS
EAST TENNESSEE STATE UNIVERSITY - MEDICINE
OCTOBER BUDGET 2017-18**

ACCOUNT NAME	BALANCE JUNE 30, 2017	ADDITIONS				DEDUCTIONS			PROJECT BALANCE JUNE 30, 2018
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	
COM Equipment	19,534,208	-	80,000	-	-	200,000	-	5,259,200 #	14,155,008
TOTAL R & R	<u>19,534,208</u>	<u>-</u>	<u>80,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	<u>-</u>	<u>5,259,200</u>	<u>14,155,008</u>

¹ Transfer to Unrestricted E&G

**ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS
EAST TENNESSEE STATE UNIVERSITY - MEDICINE
OCTOBER BUDGET 2017-18**

ACCOUNT NAME	PROJECT BALANCE JUNE 30, 2017	ADDITIONS				DEDUCTIONS				PROJECT BALANCE JUNE 30, 2018
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	PRINCIPAL	INTEREST	REALLOCATION	OTHER (FOOTNOTE)	
VA 6 Forensics (329)	-	-	160	-	81,650 ¹	49,180	32,530	-	100 [#]	-
COM Student Center (340)	521,018	140,600	-	-	-	50,560	33,780	-	1,730 [#]	575,548
TOTAL RETIREMENT	521,018	140,600	160	0	81,650	99,740	66,310	0	1,830	575,548

¹ Transfer from Restricted

² Administrative Charges