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EAST TENNESSEE STATE
UNIVERSITY

BILL GATTON COLLEGE of PHARMACY

ANALYSIS TABLES
2023-2024

THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF PHARMACY
JULY PROPOSED BUDGET 2023-2024
BUDGET ANALYSIS FORMS

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**EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF PHARMACY
CONTRA-REVENUE ACCOUNTS FOR BAD DEBT
PROPOSED BUDGET 2023-24**

ACCOUNT CODE	ACCOUNT NAME	2022-23 ESTIMATED BUDGET	2023-24 PROPOSED BUDGET
NONE			

TSSBA Debt Service Coverage
 EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF PHARMACY
 Proposed Budget FY 23-24

	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>Estimated Budget FY 2022-2023</u>	<u>Proposed Budget FY 2023-24</u>
Debt Service Amount	\$ 544,099.20	\$ 543,524.00	\$ 547,810.00	\$ 610,470.00
Unrestricted Revenues	\$ 10,624,890.00	\$ 10,168,630.00	\$ 8,215,400.00	\$ 7,909,100.00
Debt Service Coverage	19.5274869	18.70870468	14.99680546	12.9557554

- 1) The prior fiscal years' unrestricted revenue amounts may be obtained from Schedule 2 - Schedule of Current Fund Revenues of the financial statements - total of unrestricted column only. Amount will include auxiliary revenues.
- 2) The prior fiscal years' debt service amounts may be obtained from the Schedule of Changes in Fund Balances - Retirement of Indebtedness Fund. The amount will equal the total of the principal and interest columns for TSSBA projects only.
- 3) The budget amounts should agree to amounts on Summary Form VI (unrestricted revenues) and Analysis Form 12.C - Retirement of Indebtedness Funds, adjusted to include any disclosed project the institution intends to bring to TSSBA for financing within the budgeted fiscal year. Adjustments will include both any revenues (fees) related to the project as well as projected annual financing charges disclosed on the project pro forma financing statement and must agree to those disclosed on Analysis Form 12a.
- 4) The Debt Service Coverage must be at least 2.0 to meet the required metric.

TSSBA Debt Service Coverage - Disclosed Projects Adjustment
 EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF PHARMACY
 Proposed Budget 2023-2024

Project Name	Total Project Budget	Amt. Financed by TSSBA	Est. Annual Debt Service	Est. Annual Related Fee Rev
Estimated Budget:				
NONE				
Proposed Budget:				
NONE				

Note: Please list all disclosed projects which are intended to be brought forth during the Estimated budget fiscal year or the Proposed budget fiscal year. All columns must be completed for all projects. The annual debt service and the and the annual related fee revenue must be included on Analysis Form 12.

**ANALYSIS OF UNEXPENDED PLANT FUND
EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF PHARMACY
ESTIMATED BUDGET 2022-23**

	UNEXPENDED BALANCE 6-30-22	CHANGES TO UNEXPENDED FUND BALANCES								ESTIMATED PROJECT BALANCE 6-30-23
		FUND BALANCE ADDITIONS						FUND BALANCE DEDUCTIONS		
		STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER	EXPENDITURES	*OTHER	
LAND PURCHASES										
Local Funds:										
NONE	-	-	-	-	-	-	-	-	-	-
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
NEW CONSTRUCTION										
Local Funds:										
NONE	-	-	-	-	-	-	-	-	-	-
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
MAJOR RENOVATIONS										
Local Funds:										
NONE	-	-	-	-	-	-	-	-	-	-
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
SPECIAL PROJECTS										
Local Funds:										
Student Fee-Facilities Improvement	129,390	-	-	25,060	-	-	-	-	-	154,450
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
TOTAL UNEXPENDED PLANT FUNDS	129,390	-	-	25,060	-	-	-	-	-	154,450

*Footnote

**ANALYSIS OF UNEXPENDED PLANT FUND
EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF PHARMACY
PROPOSED BUDGET 2023-24**

UNEXPENDED	CHANGES TO UNEXPENDED FUND BALANCES								ESTIMATED PROJECT BALANCE 6-30-24	
	BALANCE 6-30-23	FUND BALANCE ADDITIONS					FUND BALANCE DEDUCTIONS			
		STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER	EXPENDITURES		*OTHER
LAND PURCHASES										
Local Funds:										
NONE	-	-	-	-	-	-	-	-	-	-
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
NEW CONSTRUCTION										
Local Funds:										
NONE	-	-	-	-	-	-	-	-	-	-
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
MAJOR RENOVATIONS										
Local Funds:										
NONE	-	-	-	-	-	-	-	-	-	-
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
SPECIAL PROJECTS										
Local Funds:										
Student Fee-Facilities Improvement	154,470	-	-	21,600	-	-	-	-	-	176,070
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
TOTAL UNEXPENDED PLANT FUNDS	<u>154,470</u>	<u>-</u>	<u>-</u>	<u>21,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>176,070</u>

*Footnote

**EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF PHARMACY
ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS
ESTIMATED BUDGET 2022-23**

ACCOUNT NAME	BALANCE 6/30/2022	ADDITIONS				DEDUCTIONS			PROJECT BALANCE 6/30/2023
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	
Pharmacy Equipment Reserve	7,767,120	-	198,050	-	-	3,900	-	661,000	7,300,270
TOTAL RENEWAL AND REPLACEMENT	7,767,120	-	198,050	-	-	3,900	-	661,000	7,300,270

¹ Transfer from Unexpended

**EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF PHARMACY
ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS
PROPOSED BUDGET 2023-24**

ACCOUNT NAME	BALANCE 6/30/2023	ADDITIONS				DEDUCTIONS			PROJECT BALANCE 6/30/2024
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	
Pharmacy Equipment Reserve	7,300,270	-	200,030	-	-	4,020	-	1,167,010	6,329,270
TOTAL RENEWAL AND REPLACEMENT	7,300,270	-	200,030	-	-	4,020	-	1,167,010	6,329,270

**EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF PHARMACY
ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS
ESTIMATED BUDGET 2022-23**

ACCOUNT NAME	PROJECT BALANCE 6/30/2022	ADDITIONS				DEDUCTIONS				PROJECT BALANCE 6/30/2023
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	Principal	Interest	REALLOCATION	OTHER (FOOTNOTE)	
Pharmacy (334)	1,129,258	661,000	2,500	-	-	485,270	96,190	-	3,850	1,207,448
TOTAL RETIREMENT OF INDEBTEDNESS	1,129,258	661,000	2,500	-	-	485,270	96,190	-	3,850	1,207,448

**EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF PHARMACY
ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS
PROPOSED BUDGET 2023-24**

ACCOUNT NAME	PROJECT BALANCE 6/30/2023	ADDITIONS				DEDUCTIONS				PROJECT BALANCE 6/30/2024
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	Principal	Interest	REALLOCATION	OTHER (FOOTNOTE)	
Pharmacy (334)	1,207,448	661,000	2,500	-	-	516,210	73,250	-	2,970	1,278,518
TOTAL RETIREMENT OF INDEBTEDNESS	<u>1,207,448</u>	<u>661,000</u>	<u>2,500</u>	<u>-</u>	<u>-</u>	<u>516,210</u>	<u>73,250</u>	<u>-</u>	<u>2,970</u>	<u>1,278,518</u>

NOTE - There should be no unallocated balances. All ending balances must relate to a specific project.

**EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF PHARMACY
UNRESTRICTED E&G LONGEVITY REPORTING FORM
JULY PROPOSED BUDGET 2023-24**

	ESTIMATED 2022-23	PROPOSED 2023-24
Total Unrestricted E&G longevity	<u>\$ 48,740.00</u>	<u>\$ 49,160.00</u>