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### 2022-2023 - College of Pharmacy Analysis Tables (July)

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# EAST TENNESSEE STATE UNIVERSITY

BILL GATTON COLLEGE of PHARMACY

ANALYSIS TABLES 2022-2023

# THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF PHARMACY JULY PROPOSED BUDGET 2022-2023 BUDGET ANALYSIS FORMS

FORM		PAGE
2	Contra Revenue Accounts for Bad Debt	1
12	TSSBA Debt Service Coverage  A. TSSBA Debt Service Coverage - Disclosed Project Adjustment  B. TSSBA Debt Service Coverage - Required Representations	2 3 4
13	Plant Fund Schedules  A. Analysis of Unexpended Plant Funds  1 Estimated Budget 2 Proposed Budget  B. Analysis of Renewal and Replacement Funds 1 Estimated Budget 2 Proposed Budget	5 6 7 8
	<ul> <li>C. Analysis of Retirement of Indebtedness Funds</li> <li>1 Estimated Budget</li> <li>2 Proposed Budget</li> </ul>	9 10
15	Unrestricted E&G Longevity	11

Form 2 (D)

## EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF PHARMACY CONTRA-REVENUE ACCOUNTS FOR BAD DEBT PROPOSED BUDGET 2022-23

ACCOUNT 2021-22 2022-23
CODE ACCOUNT NAME ESTIMATED BUDGET PROPOSED BUDGET

NONE

Form 12 Page 2

### TSSBA Debt Service Coverage EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF PHARMACY Proposed Budget 2022-23

	 FY 2019-20	FY 2020-21	E	stimated Budget FY 2021-22	Proposed Budget FY 2022-23		
Debt Service Amount	\$ 582,350.00	\$ 544,099.20	\$	547,810.00	\$	610,470.00	
Unrestricted Revenues	\$ 11,535,823.00	\$ 10,690,660.00	\$	10,580,990.00	\$	9,610,730.00	
Debt Service Coverage	19.80908904	19.64836559		19.31507274		15.7431651	

- 1) The prior fiscal years' unrestricted revenue amounts may be obtained from Schedule 2 Schedule of Current Fund Revenues of the financial statements total of unrestricted column only. Amount will include auxiliary revenues.
- 2) The prior fiscal years' debt service amounts may be obtained from the Schedule of Changes in Fund Balances -Retirement of Indebtedness Fund. The amount will equal the total of the principal and interest columns for TSSBA projects only.
- 3) The budget amounts should agree to amounts on Summary Form VI (unrestricted revenues) and Analysis Form 12.C Retirement of Indebtedness Funds, adjusted to include any disclosed project the institution intends to bring to TSSBA for financing within the budgeted fiscal year. Adjustments will include both any revenues (fees) related to the project as well as projected annual financing charges disclosed on the project pro forma financing statement and must agree to those disclosed on Analysis Form 12a.
- 4) The Debt Service Coverage must be at least 2.0 to meet the required metric.

## TSSBA Debt Service Coverage - Disclosed Projects Adjustment EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF PHARMACY Proposed Budget 2022-2023

	Project Name	Total Project Budget	Amt. Financed by TSSBA	Est. Annual  Debt Service	Est. Annual Related Fee Rev
Estimated	Budget:				
	NONE				
Proposed E	Budget:				
	NONE				

Note: Please list all disclosed projects which are intended to be brought forth during the Estimated budget fiscal year or the Proposed budget fiscal year. All columns must be completed for all projects. The annual debt service and the and the annual related fee revenue must be included on Analysis Form 12.

### TSSBA Debt Service Coverage - Required Representations EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF PHARMACY Proposed Budget 2022-2023

TBR Policy 4:01:00:05, *Consideration of University Budgets*, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

#### Required Representations:

- 1. To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following:
  - a. The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority;
  - b. All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained;
  - c. Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law;
  - d. The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project;
  - e. The Institution will complete each Project free and clear of all liens and encumbrances;
  - f. The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project;
  - g. The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy;
  - h. The Institution will comply with all laws, rules and regulations governing the Institution and each Project;
  - i. The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection;
  - j. The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and
  - k. The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States, Government Accountability Office.

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### ANALYSIS OF UNEXPENDED PLANT FUND EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF PHARMACY ESTIMATED BUDGET 2021-22

		CHANGES TO UNEXPENDED FUND BALANCES								ESTIMATED
	UNEXPENDED			FUND BALANCE	E ADDITIONS			FUND BALANCE DE	EDUCTIONS	PROJECT
	BALANCE	STATE		CURRENT FUND	*OTHER	INVESTMENT				BALANCE
	6-30-21	APPROPRIATION	TSSBA	TRANSFERS	TRANSFERS	INCOME	*OTHER	EXPENDITURES	*OTHER	6-30-22
LAND PURCHASES										
Local Funds:										
NONE	-	-	-	-	-	-	-	-	-	-
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
NEW CONSTRUCTION										
Local Funds:										
NONE	-	-	-	-	-	-	-	-	-	-
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
MAJOR RENOVATIONS										
Local Funds:										
NONE	-	-	-	-	-	-	-	-	-	-
State Appropriations: NONE										
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
SPECIAL PROJECTS										
Local Funds:										
Student Fee-Facilities Improvement	129,391	-	-	29,220		-	-	-	-	158,611
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-		-	
TOTAL UNEXPENDED PLANT FUNDS	129,391			29,220			-			158,611

### ANALYSIS OF UNEXPENDED PLANT FUND EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF PHARMACY PROPOSED BUDGET 2022-23

		CHANGES TO UNEXPENDED FUND BALANCES								ESTIMATED
	UNEXPENDED			FUND BALANCE	ADDITIONS			FUND BALANCE DE	DUCTIONS	PROJECT
	BALANCE	STATE		CURRENT FUND	*OTHER	INVESTMENT				BALANCE
	6-30-22	APPROPRIATION	TSSBA	TRANSFERS	TRANSFERS	INCOME	*OTHER	EXPENDITURES	*OTHER	6-30-23
LAND PURCHASES										
Local Funds:										
NONE	-	-	-	-	-	-	-	-	-	-
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
NEW CONSTRUCTION										
Local Funds:										
NONE	-	-	-	-	-	-	-	-	-	-
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
MAJOR RENOVATIONS										
Local Funds:										
NONE	_	_		_	_	_	_	_	_	_
State Appropriations:										
NONE										
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
SPECIAL PROJECTS										
Local Funds:										
Student Fee-Facilities Improvement	158,611	-	-	24,600	-	-	-	-	-	183,211
State Appropriations:										
State Appropriations: NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	_	_	_		_	_	_	_	_	_
NONE	-	-	-	-	-	-	-	-	-	-
TOTAL UNEXPENDED PLANT FUNDS	158,611			24,600			<u>-</u>			183,211

<sup>&</sup>lt;sup>1</sup> Intrafund Transfer-University

Form 13 (B) (1) Page 7

### EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF PHARMACY ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS ESTIMATED BUDGET 2021-22

			ADDI	TIONS			PROJECT		
ACCOUNT NAME	BALANCE 6/30/2021	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	BALANCE 6/30/2022
Pharmacy Equipment Rese	7,767,130	-	25,000	-	661,000	10,000	-		8,443,130
TOTAL RENEWAL AND F	7,767,130		25,000		661,000	10,000	_		8,443,130

<sup>&</sup>lt;sup>1</sup> Transfer from Unrestricted E&G

Form 13 (B) (2) Page 8

### EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF PHARMACY ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS PROPOSED BUDGET 2022-23

			ADDI <sup>-</sup>	TIONS			PROJECT		
ACCOUNT NAME	BALANCE 6/30/2022	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	BALANCE 6/30/2023
Pharmacy Equipment F	8,443,130	-	25,000	-	-	25,000	-	1,428,930	7,014,200
TOTAL RENEWAL AND F	8,443,130		25,000		-	25,000		1,428,930	7,014,200

<sup>&</sup>lt;sup>1</sup> Transfer to Unrestricted E&G

### EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF PHARMACY ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS ESTIMATED BUDGET 2021-22

	PROJECT		ADDITIONS				DEDUCTIONS				
ACCOUNT NAME	BALANCE 6/30/2021	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	Principal	Interest	REALLOCATION	OTHER (FOOTNOTE)	BALANCE 6/30/2022	
Pharmacy (334)	1,011,783	661,000	2,500	-	-	427,800	120,010	-	4,700	1,122,773	
TOTAL RETIREMENT OF INDEBTEDNESS	1,011,783	661,000	2,500			427,800	120,010		4,700	1,122,773	

NOTE - There should be no unallocated balances. All ending balances must relate to a specific project.

### EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF PHARMACY ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS PROPOSED BUDGET 2022-23

Page 10

PROJECT ADDITIONS							PROJECT			
ACCOUNT NAME	BALANCE 6/30/2022	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	Principal	Interest	REALLOCATION	OTHER (FOOTNOTE)	BALANCE 6/30/2023
Pharmacy (334)	1,122,773	661,000	2,500	-	-	485,270	125,200	-	4,700	1,171,103
TOTAL RETIREMENT OF INDEBTEDNESS	1,122,773	661,000	2,500			485,270	125,200		4,700	1,171,103

NOTE - There should be no unallocated balances. All ending balances must relate to a specific project.

# EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF PHARMACY UNRESTRICTED E&G LONGEVITY REPORTING FORM JULY PROPOSED BUDGET 2022-23

	 TIMATED 2021-22	PROPOSED 2022-23		
Total Unrestricted E&G longevity	\$ 50,380		\$	54,770