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### 2020-2021 - Quillen College of Medicine Analysis Tables (July)

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# EAST TENNESSEE STATE UNIVERSITY

QUILLEN COLLEGE of MEDICINE

ANALYSIS TABLES 2020-2021

# THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF MEDICINE JULY PROPOSED BUDGET 2020-2021 BUDGET ANALYSIS FORMS

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## EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF MEDICINE CONTRA-REVENUE ACCOUNTS FOR BAD DEBT PROPOSED BUDGET 2020-21

ACCOUNT 2019-20 2020-21

CODE ACCOUNT NAME ESTIMATED BUDGET PROPOSED BUDGET

51019 Bad Debts Contra Mandatory Fees (10,400.00) (10,400.00)

## EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF MEDICINE TSSBA Debt Service Coverage Proposed Budget 2020-21

	F	Y 2017-18	 FY 2018-19	timated Budget FY 2019-20	Proposed Budget FY 2020-21	
Debt Service Amount	\$	150,116.32	\$ 145,041.86	\$ 160,530	\$	160,630
Unrestricted Revenues	\$	57,319,322	\$ 59,912,897	\$ 60,890,300	\$	64,576,000
Debt Service Coverage		381.8327148	413.0731432	379.3079175		402.0170578

- 1) The prior fiscal years' unrestricted revenue amounts may be obtained from Schedule 2 Schedule of Current Fund Revenues of the financial statements total of unrestricted column only. Amount will include auxiliary revenues.
- 2) The prior fiscal years' debt service amounts may be obtained from the Schedule of Changes in Fund Balances -Retirement of Indebtedness Fund. The amount will equal the total of the principal and interest columns for TSSBA projects only.
- 3) The budget amounts should agree to amounts on Summary Form VI (unrestricted revenues) and Analysis Form 12.C - Retirement of Indebtedness Funds, adjusted to include any disclosed project the institution intends to bring to TSSBA for financing within the budgeted fiscal year. Adjustments will include both any revenues (fees) related to the project as well as projected annual financing charges disclosed on the project pro forma financing statement and must agree to those disclosed on Analysis Form 12a.
- 4) The Debt Service Coverage must be at least 2.0 to meet the required metric.

## EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF MEDICINE TSSBA Debt Service Coverage - Disclosed Projects Adjustment PROPOSED BUDGET 2020-21

Project Name  Estimated Budget: None	Total Project	Amt. Financed	Est. Annual	Est. Annual
	Budget	by TSSBA	Debt Service	Related Fee Rev
Proposed Budget: None				

Note: Please list all disclosed projects which are intended to be brought forth during the Estimated budget fiscal year or the Proposed budget fiscal year. All columns must be completed for all projects. The annual debt service and the and the annual related fee revenue must be included on Analysis Form 12.

Form 12 (B) Page 4

#### TSSBA Debt Service Coverage - Required Representations East Tennessee State University-College of Medicine Proposed Budget

TBR Policy 4:01:00:05, Consideration of University Budgets, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required Representations

- 1. To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following:
  - a. The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority:
  - b. All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained:
  - c. Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law;
  - d. The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project:
  - e. The Institution will complete each Project free and clear of all liens and encumbrances,
  - f. The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project;
  - g. The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy;
  - h. The Institution will comply with all laws, rules and regulations governing the Institution and each Project:
  - i The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection.
  - j. The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and
  - k. The Institution has provided to the Board System Office. Office of System wide Internal Audit copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States. Government Accountability Office

jr/bjK

Please indicate compliance by adding a check or initials after each item above in the space designated.

#### EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF MEDICINE ANALYSIS OF UNEXPENDED PLANT FUND **ESTIMATED BUDGET 2019-20**

		CHANGES TO UNEXPENDED FUND BALANCES								ESTIMATED
	UNEXPENDED			FUND BALANC	E ADDITIONS			FUND BALANCE	DEDUCTIONS	PROJECT
	BALANCE	STATE		CURRENT FUND	*OTHER	INVESTMENT				BALANCE
	6-30-19	APPROPRIATION	TSSBA	TRANSFERS	TRANSFERS	INCOME	*OTHER	EXPENDITURES	*OTHER	6-30-20
LAND PURCHASES										
Local Funds:										
NONE		\ <del>.</del>	-	-	-		л=	-	=0	-
State Appropriations:										
NONE	-	-	-	-	=	-	/ <del>-</del>	=	==	-
TSSBA:										
NONE	-	-	-	-	-	-	1-	-	-0	
NEW CONSTRUCTION										
Local Funds:										
NONE	-	-	_	-	-	-	-	-	-	-
State Appropriations:										
State Appropriations:  NONE										
NONE		-	15	-	-	-	-	-		=-
TSSBA:										
NONE	-	3 <del>-</del>	-	-	-	-		-	-	-:
MAJOR RENOVATIONS										
Local Funds:										
<b>Building 60 Simulation Tech Lab</b>	666,614	-	-	-	-	-	-	450,000	-	216,614
Pediatrics Renovation	94,883		*	-	-	-	=	-	94,883	1
State Appropriations:										
Building HVAC System Upgrades	456,177	-	-	-	-	-	-	300,000	-	156,177
Clinical Ed Bldgs HVAC Repairs	1,671,073	-	-	-	-	-	•	1,300,000	-	371,073
TSSBA:										
NONE	_	-		_	_	_	_	_	_	_
SPECIAL PROJECTS										
Local Funds:										
Student Fee-Facilities Improvement	-	-	_	35,800	14,950	2 -	-	15,000	-	35,750
State Appropriations:										
TSSBA:										
NONE	-	-		=	-	-	-	-	-	-
TOTAL UNEXPENDED PLANT FUNDS	2,888,747		-	35,800	14,950	-		2,065,000	94,883	779,614
. S L. OHEM LIBED I LANTI I ONDO	2,000,747			33,000	14,330			2,000,000	34,000	175,014

<sup>&</sup>lt;sup>1</sup> Transfer to R&R \$47,442; Refund of gift \$47,441 <sup>2</sup> Intrafund Transfer - University

### EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF MEDICINE ANALYSIS OF UNEXPENDED PLANT FUND PROPOSED BUDGET 2020-21

		CHANGES TO UNEXPENDED FUND BALANCES								ESTIMATED
	UNEXPENDED			FUND BALANC	E ADDITIONS			FUND BALANCE D	EDUCTIONS	PROJECT
	BALANCE	STATE		CURRENT FUND	*OTHER	INVESTMENT				BALANCE
	6-30-20	APPROPRIATION	TSSBA	TRANSFERS	TRANSFERS	INCOME	*OTHER	EXPENDITURES	*OTHER	6-30-21
LAND PURCHASES										
Local Funds:										
NONE	-	-	-	-	-	•	-	-	-	
State Appropriations:										
NONE	-	-	-	:-	-	-1	1-	-	:=:	-
TSSBA:										
NONE	-	-	-		-	•.	-	<b>e</b> ,	-	-
NEW CONSTRUCTION										
Local Funds:										
NONE	#	-	9 <del>5</del>		-	-			.=	8)
State Appropriations:										
NONE	i <u>u</u> v	=	7/-	15	9	-	÷	-	-	20
TSSBA:										
NONE	-		-	ν_		-	-	-	~	<b>-</b> 2
MAJOR RENOVATIONS										
Local Funds:										
Building 60 Simulation Tech Lab	216,614	-0	-	12	-	-0	-	216,614	-	-
State Appropriations:										
Building HVAC System Upgrades	156,177		-	1-	-	-	-	156,177	\ <del>-</del>	
Clinical Ed Bldgs HVAC Repairs	371,073	4	-	<b>E</b>	뇤	=	-	371,073	12	<b>2</b> 1
TSSBA:										
NONE	-	-	-	% <del>-</del>	-	<del>,</del> ,	-	-	(-)	-
SPECIAL PROJECTS										
Local Funds:										
Student Fee-Facilities Improvement	35,750	=1	-	35,200	-	-	-	15,000	-	55,950
State Appropriations:										
TSSBA:										
NONE	-	<u>-</u> -	-	-	-	-	-	(~	~	-
TOTAL UNEXPENDED PLANT FUNDS	779,614			35,200			···········	758,864		55,950

### EAST TENNESSEE STATE UNIVERSITY -COLLEGE OF MEDICINE ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS ESTIMATED BUDGET 2019-20

			ADDI"	TIONS		-	PROJECT		
	BALANCE	CURRENT FUND	INVESTMENT		OTHER			OTHER	BALANCE
ACCOUNT NAME	JUNE 30, 2019	TRANSFERS	INCOME	REALLOCATION	(FOOTNOTE)	EXPENDITURES	REALLOCATION	(FOOTNOTE)	JUNE 30, 2020
COM Equipment	21,638,756	-	200,000	: <b>:</b>	47,441	200,000	180	4,048,280	2 17,637,917
TOTAL RENEWAL AND REPLACEMENT	21,638,756		200,000		47,441	200,000		4,048,280	17,637,917

<sup>&</sup>lt;sup>1</sup> Transfer from Unrestricted E&G

<sup>&</sup>lt;sup>2</sup> Transfer to Unrestricted E&G

### EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF MEDICINE ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS PROPOSED BUDGET 2020-21

			ADDI	TIONS			PROJECT		
A COCUME MANE	BALANCE	CURRENT FUND	INVESTMENT	DEALL COATION	OTHER	EVEN DITUES	DEALLOCATION	OTHER (FOOTNOTE)	BALANCE
ACCOUNT NAME	JUNE 30, 2020	TRANSFERS	INCOME	REALLOCATION	(FOOTNOTE)	EXPENDITURES	REALLOCATION	(FOOTNOTE)	JUNE 30, 2021
COM Equipment	17,637,917	-	200,000	-	an and	200,000	-	5,493,860	1 12,144,057
TOTAL RENEWAL AND REPLACEMENT	17,637,917		200,000			200,000		5,493,860	12,144,057

<sup>&</sup>lt;sup>1</sup> Transfer to Unrestricted E&G

#### EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF MEDICINE ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS **ESTIMATED BUDGET 2019-20**

	PROJECT		ADDI	TIONS			DEDUC	CTIONS		PROJECT
ACCOUNT NAME	BALANCE JUNE 30, 2019	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	PRINCIPAL	INTEREST	REALLOCATION	OTHER (FOOTNOTE)	BALANCE JUNE 30, 2020
VA 6 Forensics (329) COM Student Center (340)	601,497	98,300	-	-	76,610	49,000 47,960	26,500 37,070	-	1,110 <sup>2</sup> 720 <sup>2</sup>	614,047
TOTAL RETIREMENT OF INDEBTEDNESS	601,497	98,300	0	0	76,610	96,960	63,570	0	1,830	614,047

<sup>&</sup>lt;sup>1</sup> Transfer from Restricted <sup>2</sup> Administrative Charges

NOTE - There should be no unallocated balances. All ending balances must relate to a specific project.

#### ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS PROPOSED BUDGET 2020-21

	PROJECT	ADDITIONS			DEDUCTIONS				PROJECT	
ACCOUNT NAME	BALANCE JUNE 30, 2020	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	PRINCIPAL	INTEREST	REALLOCATION	OTHER (FOOTNOTE)	BALANCE JUNE 30, 2021
VA 6 Forensics (329) COM Student Center (340)	614,047	99,900	-		76,610 ·	51,620 50,070	23,980 34,960	÷	1,010 <sup>2</sup> 630 <sup>2</sup>	628,287
TOTAL RETIREMENT OF INDEBTEDNESS	614,047	99,900	0	0	76,610	101,690	58,940	0	1,640	628,287

NOTE - There should be no unallocated balances. All ending balances must relate to a specific project.

Transfer from Restricted
 Administrative Charges

## EAST TENNESSEE STATE UNIVERSITY - MEDICINE UNRESTRICTED E&G LONGEVITY REPORTING FORM PROPOSED BUDGET 2020-21

	E	STIMATED 2019-20	F	PROPOSED 2020-21		
Total Unrestricted E&G longevity	\$	478,000.00	\$	494,000.00		